# Pathways to Prosperity: What is needed for a successful career?



# ARE OUR CENTRAL TEXAS STUDENTS PREPARED FOR THE FUTURE?



of jobs by **2020** will require some postsecondary credential, whether that's a workforce certificate, two- or four-year degree



of Texas young adults have some kind of postsecondary credential

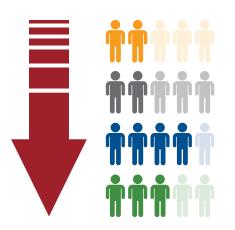




Texas has launched 60x30TX, the new higher education plan which aims to put Texas among the highest achieving states in the country and maintain its global competitiveness.

- 60% of Texas adults will have some type of postsecondary credential by 2030
- 550,000 students will complete a postsecondary degree by 2030
- 80% of postsecondary graduates will have a job within one year of completion by 2030

# Higher Education Enrollment Decreased Since 2007 For All Groups





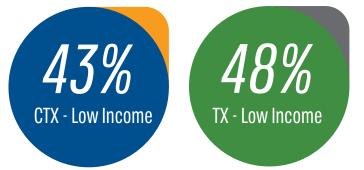


of our low-income Central Texas students complete a postsecondary credential within six years of leaving high school





Young adults without a postsecondary credential within six years of leaving high school have just a 12% chance of earning a living wage



Higher Education Enrollment For Central Texas Low-Income Students Lags Behind The Rest of Texas





# **Many Paths to a College Credential**

People still think about a four-year bachelor's degree when they hear "college," but this is not true! A broad range of pathways are available to achieve a postsecondary credential with value in the workplace.

- 55% of low-income Central Texas graduates attend a two-year school
- 14% of low-income Central Texas graduates complete college within six years
- 29% of adults planning to return to school say they would choose a community college
- 2/3 of jobs require a postsecondary credential
- 60% of employed Texans do not view their job as a career, and say they need more education and training

The pathways to a career with a living wage (\$40,000) are more accessible than ever.

- Most students can now take college classes in high school through free, or low-cost, dual credit classes
- Some Early College High Schools even allow students to gain an associate's degree while still in high school

### The degrees that lead to a career in Central Texas include workforce certifications that demonstrate specific skills valued in the marketplace. For example:

The local Workforce Board reports 22,400 high demand jobs in our region paying, on average, more than \$33/hour. These jobs can be accessed with a locally-earned workforce certification

There are many roads that lead to a successful career and prosperous life.

## **Strategies to Invest in Your Education**

While college is more expensive than ever, there are many options and ways to finance a degree or certificate. A postsecondary credential is still the biggest return on investment available to improve a student's future.

- 72% of Texans view U.S. student-loan debt as a major problem
- Total cost of Texas college increased ~\$650 for two- and four-year degrees (academic year 2016-17 to 2017-18)
- The average Texas college student borrows \$27,001, typically paid back over 10-20 years
- The median first-year earnings for a Texas student with a college credential is \$20,853 (academic associate's degree), \$39,725 (bachelor's degree), and \$50,827 (technical associate's degree)

We know that students who complete a FAFSA, seek other grants/scholarships, and have the necessary support, are more likely to complete their degree.

- 75% of Texans state that their investment in education has paid off when considering the value of a degree over a lifetime
- 87% of Texans agree that having a degree beyond high school will lead to a higher income

A student who does not complete a postsecondary credential of some kind earns less than \$30K/year, +seven years after high school.

• 81% of Texans said that their college education was somewhat to very useful in preparing them for a job or career

### What is the best way to secure a degree without debt?

- Apply early, seek out all funding, including FAFSA and TASFA and secure a college coach/mentor
- Enroll full-time in a program that leads to high-wage, high-growth career

Education is an investment in one's own potential, and the benefits of completing a credential of any kind increase in value over a lifetime.



Higher education in the 21st century is more diverse than ever. In Texas, firstgeneration students make up about one-third of undergraduate enrollments.

- school class

### There is a pathway for everyone.

- 25% of undergraduates in Texas are over 25
- 97.7% increase in African-American enrollment (2008-2015)

# vs. full-time.

- Just six in 10 part-time enrollees return for second year of college, but more than nine in 10 full-time enrollees return for their second year
- One in five Central Texas high school graduates enroll in college part-time • regardless of income

A student who does not complete a postsecondary credential within six years of high-school graduation, only has a 12% chance of earning a living wage.

# **Education and Career Success is for Everyone**

• 75% of students in public institutions were not in the top 10% of their high

 Postsecondary completion rates increased 7% for low-income students and 10% for non-low-income students in the last decade

- 329,700 new Hispanic students added to Texas public colleges (2000-2015)
- Navigating postsecondary success requires these factors:
- Prep (career exploration; four years of math; campus visits; SAT/ACT/TSI)
- Apply: online application platforms; deadlines; support
- Pay: FAFSA; scholarships; loans vs. grants
- A crucial factor in a student's success is enrollment status: Part-time

• 78% of ACC enrollees attend part-time